

# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 315.  
FILED, APRIL 21st. 1966.

GREEN POINT MINES LIMITED  
(formerly known as Cheskirk Mines Limited)

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1364, dated November 2, 1965 (Cheskirk Mines Limited)

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	To reflect the exercise of options on two groups of mining claims aggregating 27 claims in the Pine Point Area of Northwest Territories from Louis Cadesky, as to which see Item 11 hereof.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 4,000,000 shares par value \$1.00 each Issued - 1,639,002 shares par value \$1.00 each
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	There are no shares under option at present.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	See attached reporting letters of W. A. Carter, P. Eng. dated March 11th, 1966 and April 1st, 1966 on the Company's Pine Point mineral claims. The Company will carry out W. A. Carter's recommendations for a diamond drill program at an estimated cost of \$50,000.
10. Brief statement of company's chief development work during past year.	<p>The following is a summary of the exploratory work completed on the R.M. and L.C. properties in the Pine Point Area, N.W.T. to-date.</p> <p>Approximately 30 miles of line-cutting was completed on the two groups. Work on the R.M. group included extra detail lines over the anomalous section. An east-west base line was cut east-west across each property with stations at 500 ft. intervals. Lines were cut at right angles to these stations which were chained and picketed at 100 ft. intervals. This work was completed in January, 1966.</p> <p>An induced polarization (I.P.) survey was started on the R.M. group early in February and both groups were completed by April 1st, 1966. No anomalous conditions were found on the L.C. Group.</p> <p>However, on the R.M. group, an anomaly was revealed in the south-east corner of the property. The body causing the anomaly is expected to be approximately 400 feet wide and 10000 feet strike length. The strike of the body coincides with the general strike of the Presqu'ile reef structure. Calculations taken from the detail profiles indicate that the depth of the centre of the body is about 325 feet placing it within the Presqu'ile formation. The top of this formation is known to be about 250 feet below surface in this area. The causative body could have a thickness of up to 300 feet.</p> <p>The Company has contracted a minimum diamond drilling program of 2500 feet. Hole #1 on the R.M. group was completed at 523 feet and Hole #2 has been spotted 250 feet east of Hole #1 and is drilling.</p>
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	The Company has exercised its option and acquired complete title to two (2) groups of mining claims aggregating 27 claims in the Pine Point Area of Northwest Territories from Louis Cadesky, 649 Spadina Road, Toronto. The Company has paid Mr. Cadesky a total of \$27,000 cash and has allotted and issued as fully paid and non-assessable 150,000 shares, of which 10% are free and the balance escrowed, subject to release upon the consents of the board of directors, Canadian Stock Exchange and Toronto Stock Exchange.



# FINANCIAL STATEMENT

GREEN POINT MINES LIMITED

## STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Period from January 1, 1966 to April 5, 1966

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<u>Funds made available:</u>	
Issue of shares for cash. . . . .	123,750.00
<u>Funds applied:</u>	
Option payments on Pine Point claims. . . . .	17,000.00
Deferred expenditures:	
Exploration and development:	
Consulting fees and expenses. . . . .	800.00
Government licenses . . . . .	241.50
Magnetometer and electromagnetic survey . . . . .	10,230.50
	11,272.00
Administration and general:	
Directors' fees . . . . .	125.00
Government fees, licenses and taxes . . . . .	20.00
Head office services. . . . .	900.00
Legal . . . . .	32.60
Listing fees and expenses . . . . .	85.98
Publicity and shareholders' information . . . . .	2,450.47
Transfer agent's fees and expenses. . . . .	3,216.82
Travelling expenses . . . . .	118.50
Miscellaneous . . . . .	11.44
	6,960.81
Deduct Interest earned. . . . .	195.20
	6,765.61
	18,037.61
	35,037.61
<u>Improvement in working capital position</u> . . . . .	88,712.39
Working capital deficiency at beginning of period . . . . .	4,523.11
<u>Working capital at end of period.</u> . . . . .	\$84,189.28
Current assets. . . . .	84,189.28
Current liabilities . . . . .	-
	\$84,189.28

Approved on behalf of the Board.

Director. Director.

### ACCOUNTANTS' COMMENTS

To the Directors of  
Green Point Mines Limited:  
The accompanying statement of source and application of funds of Green Point Mines Limited for the period from January 1, 1966 to April 5, 1966 has been prepared by us from the books and records of the company and from information given to us.

We did not perform an audit of the accounts and accordingly are not in a position to express an opinion on this statement.

Toronto, Canada,  
April 11, 1966.

*Thorne Mulholland, Jameson & Thorne*  
Chartered Accountants

W.A. CARTER P. ENG.

MINING ENGINEER

OFFICE  
SUITE 501, 365 BAY STREET  
TORONTO 1, ONTARIO  
364-9573

RESIDENCE  
209 STRATHALLAN WOOD  
TORONTO 12, ONTARIO  
488-8532

March 11, 1966

Green Point Mines Ltd.,  
1024 - 85 Richmond St. W.,  
Toronto 1, Ontario.

Gentlemen:

The following is a report of progress at your two properties in the Pine Point Area, Northwest Territories.

On the R. M. group of 12 claims, the Induced Polarization (I.P.) survey has been completed. An important anomaly was revealed in the south-east portion of the property on claim N. 68001. The centre point of the anomaly is on line 5+00 at 34+00 south from the base line. According to Huntco Ltd., geophysicists, the size of the body which causes the anomaly is approximately 800 feet long by 400 feet wide. Tests at various depths indicate that the centre of the body is at a depth of 325 feet and indications are that it extends approximately 150 feet above and 150 feet below this point. This would place it in the favorable Presqu'ile formation in which the ore bodies at Pine Point mines occur. Also, this anomaly is similar in size to many of those which have produced ore at the Pine Point mine.

Detail work has been carried out at close intervals and the results had in the reconnaissance survey have been well confirmed.

To date only verbal reports have been received together with a copy of the field profiles in the vicinity of the anomaly. However, a complete preliminary report and map covering the whole claim group should be in your hands within a week. Tenders have been requested from two drilling companies for a program of diamond drilling to test the I. P. anomaly. One has been received and it would appear that a drill will be available in the near future.

The I. P. crew has now moved to the L. C. group of 15 claims at the Buffalo River. The lines are all cut and the survey should get under way immediately.

The writer is leaving to-day for the Pine Point area and will spot the location for the first diamond drill hole. Investigations in the field indicate that a source of water is available close by for drilling.

Respectfully submitted,

*W.A. Carter*  
W. A. Carter, P. Eng.,  
Consulting Engineer

WAC/es



April 1, 1966

Green Point Mines Ltd.,  
1024, 85 Richmond St. W.,  
Toronto 1, Ontario.

Gentlemen:

The line-cutting on your L. C. Group of claims is now completed. Nothing of importance was located on this group.

Representatives of important companies have been in to look at the I. P. results on the R.M. Group, and all indicate much interest.

At the present time, camps are being moved from the Juma property to the R.M. group and everything will be in readiness to commence drilling right after Easter week-end. Arrangements have been made to rent a small tractor to service the drill and crew as per your contract with Boyles.

The writer visited both properties on March 13th, and found things in good order.

Respectfully submitted,

W. A. Carter, P. Eng.,

*W. A. Carter*  
Consulting Engineer

April 14, 1966

Green Point Mines Limited,  
Suite 1024,  
85 Richmond St. West,  
Toronto, Ontario.

Gentlemen:

The following is a report of progress to date at your R.M. group of 12 claims in the Pine Point Area, Northwest Territories.

Line-cutting was completed on January 15th, 1966, with lines at 500 ft. intervals. This was followed by an Induced Polarization (I.P.) Survey over the whole claim group which was completed early in March, 1966.

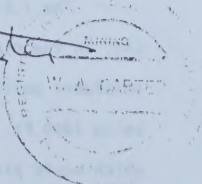
An important I.P. anomaly was revealed in the south-east portion of the property. The body causing the anomaly is expected to be approximately 400 feet wide and 1000 ft. strike length. Calculations taken from the detail profiles indicate the depth of the centre of the body to be at 325 feet placing it within the favorable Presqu'ile formation. The causative body could have a thickness of up to 300 feet. Huntex Ltd., the geophysicists, are quite optimistic and have recommended a drill program.

In view of the results to date, I would strongly recommend that your Company exercise the option on the claims, and also that the drilling program be carried out.

The estimated cost of the minimum of 2500 feet of diamond drilling would be approximately \$25,000.00. Supervision and reports and miscellaneous expenses would be in the order of \$10,000.00 making a total of \$35,000.00. However, if the anomaly is found to be caused by sulphide mineralization, a much larger program of drilling will be necessary.

Respectfully submitted,

*W. A. Carter*  
W. A. Carter, P. Eng.,  
Consulting Engineer



# ENGINEER'S REPORT

SUPPLEMENTAL REPORT  
ON  
THE PROPERTIES  
OF  
GREEN POINT MINES LTD.  
PINE POINT AREA  
NORTHWEST TERRITORIES

## Introduction

In November, 1965, the writer prepared reports for Green Point Mines Limited on their mining properties in the Pine Point Area, Mackenzie Mining District, Northwest Territories. There are two separate claim groups, the R. M. group consisting of 12 contiguous Mining Claims, and the L.C. group, consisting of 15 contiguous mining claims. The properties are located approximately 25 and 42 miles respectively to the east of the town of Hay River, a town on the south shore of Great Slave Lake. The railroad and highway pass near both properties.

The object of this report is to summarize the results of the work that has been completed to date and to make recommendations for further work.

## Line-cutting

Lines were cut north and south from a base line at 500 ft. intervals with stations at 100 ft. intervals along the lines. On the R.M. group, approximately 13.0 miles were cut and on the L.C. group, 14.0 miles.

## I.P. (Induced Polarization) Surveys.

Between February 1st, 1966 and March 27th, 1966, an Induced Polarization (I.P.) Survey was carried out by Huntac Limited over the R.M. and L.C. properties.

The purpose of the survey was to prospect for lead-zinc mineralization similar to that being mined by Pine Point Mines Limited some 20 miles to the northeast. The effectiveness of the I.P. method for this purpose has been clearly demonstrated by the amount of success of such work which has been and is being done in the Pine Point Area.

Most of the known ore bodies lie within the Presqu'ile formation, and all appear closely associated with it. In the area of these surveys, this formation is expected to extend from approximately 260 to 440 feet below surface.

Readings were taken at 200' intervals along the previously cut lines, using the "three electrode array" with an electrode separation of 400 feet.

On the R.M. group of claims one anomaly stood out clearly above the otherwise flat background, with a peak of 4.2 milliseconds, or approximately 1.5 times background. The anomaly is prominent on four lines spaced 250 feet apart. The profiles of readings provided by detailing approximate quite closely to the theoretical profiles of a body whose centre is located some 325 feet below surface which would place it within the favorable Presqu'ile formation. The contours indicate a body with approximate horizontal dimensions of 1000 feet by 400 feet. The true chargeability of the body, assuming a thickness of 100 feet is calculated to be about 35 milliseconds which, if caused by sulphides, would represent 3.5 to 7.0% by volume. Diamond drilling is recommended to test this anomaly.

On the L.C. group of claims, chargeability values throughout the area, were very flat ranging from 0.5 to 1.6 milliseconds. There were no areas considered worthy of further investigation on this group.

## Conclusions and Recommendations

The I.P. surveys over the R.M. and L.C. groups of Green Point Mines Ltd. in the Pine Point Area produced one important anomalous zone in the southeast portion of the R.M. group. The causative body is interpreted as being 1000 ft. long by 400 ft. wide, centering on a depth of about 325 feet which would place it in the favorable Presqu'ile formation.

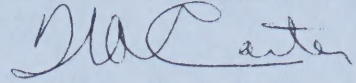


Conclusions and Recommendations - contd.

It is recommended that a program of diamond drilling be carried out to test this anomaly. A contract for a minimum of 2500 feet should be arranged.

Estimated cost of such a program including supervision would be in the neighbourhood of \$22,000.00.

Respectfully submitted,



W. A. Carter, P. Eng.

May 3rd, 1966.

CERTIFICATION

I, W. A. Carter, of the City of Toronto, County of York, Province of Ontario, hereby certify:

1. That I am a Consulting Mining Engineer, residing at 209 Strathallan Wood, Toronto, Ontario.
2. That I am a graduate of the University of Toronto, 1934, with the Degree of Bachelor of Applied Science.
3. That I am a registered Professional Engineer in the Province of Ontario, and have practiced my profession as Mining Engineer for 30 years.
4. That I have no interest directly or indirectly, nor do I expect any such interest in the properties or securities of Green Point Mines Limited.
5. That the accompanying report is based on personal knowledge of the area, based on several visits to the area in a professional capacity as consulting engineer for Patricia Silver Mines Ltd. whose property adjoins the Green Point R. M. group, and as consultant for several other companies who have ground in the area.
6. The accompanying report is also based on data contained in maps and reports published by the Geological Survey of Canada and in Volume 11, Structural Geology of Canadian Ore Deposits and reports in Mining Publications, etc.



W. A. Carter, B.A. Sc., P. Eng.

Dated at Toronto,  
in the County of York,  
Province of Ontario,  
this 3rd day of May, 1966.



13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	207,000 shares are held in escrow subject to release only upon the written consent of the Toronto Stock Exchange, Canadian Stock Exchange and the board of directors of the Company.	
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Michael K. Duggan, P. O. Box 95, St. Genevieve, P.Q. 27,000 shares	Monette Securities Limited, Suite 302, 121 Richmond St. W., Toronto, Ont. - 45,000 shares
	Louis Cadesky, 649 Spadina Road, Toronto, Ontario 135,000 shares	
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Draper, Dobie & Co. Ltd. 25 Adelaide St. West, Toronto	169,880 *
	Louis Cadesky 649 Spadina Road, Toronto	150,000 ** (of which 135,000 are escrowed)
	Harmon Securities Limited 121 Richmond St. West, Toronto	128,895 ***
	Waite, Reid & Co. Ltd. 200 Bay Street, Toronto	71,460 *
	T. A. Richardson & Co. Ltd. 4 King St. West, Toronto	60,900 *
	* - beneficial owners unknown ** - beneficially owned *** - believed to be owned by clients of Harmon Securities Limited including Monette Securities Limited.	
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts.  Shares of the Company are presently in primary distribution, however, these shares will not be distributed to residents of the Province of Quebec or through the facilities of the Canadian Stock Exchange.	

DATED April 12, 1966

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

GREEN POINT MINES LIMITED  
"C.W. Walker" Per: C. H. Harker CORPORATE SEAL  
"H.L. Mondrow" Per: H. L. Mondrow

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)